

CREDIT APPLICATION

Company Name				
Street Address				
City	Postal Code			
Telephone #	Fax #			
Affiliated Companies or other trade name				
Managers Name	A/P Contact			
Billing Address				
Email Address				
City	Postal Code			
Type of Business				
Date Co. Commenced	Hours of Business a.r	n. to p.m.		
Maximum Credit Needed \$				
	Telephone #			
(Local)	Telephone	Telephone #		
Do you require a monthly statement? Ye	⁄es No			

Should a charge account be opened at DANFOSS INDUSTRIES LTD., I/we agree to pay the full balance within **twenty days** of invoice date, and to pay interest at the rate of 2% per month being 24% per year, calculated monthly, not in advance, on all amounts in arrears until current.

I/we _______, as an authorized representative of the aforementioned company authorize you, DANFOSS INDUSTRIES LTD., to obtain such credit information as may be required in connection with, and maintenance of, the said credit account.

Signature

GUARANTEE

I/we, ______ (your name). Hereby Guarantee payment to you DANFOSS INDUSTRIES LTD. for all goods and services which you may supply to ______ (Company name), of (address), at his request.

AND I AGREE, that you may accept his notes for the price of such goods and services or any part thereof, and that you may compromise his liability to you, and exercise or relinquish such other securities as you may think proper, without lessening or affecting your rights against me.

AND I DECLARE AND AGREE, that this guarantee shall continue to be binding and shall ensure to the benefit of your firm, whether composed of its present or other partners, and whether under the present or any other firm name.

AND I AGREE that any claim or claims which I have now or may have hereafter against the above principal debtor shall be deferred and postponed to your claim, and that any monies received by me from the above-mentioned principal debtor shall be held in trust for you until the full extent of my indebtedness to you is extinguished.

THIS WILL BE a continuing guarantee for the complete debt now and hereafter contracted by the principal debtor to you, and you shall have the right to revoke any credit extended to the principal debtor by you informing the principal debtor in writing or orally.

Account holders with DanFoss Couriers agree to DanFoss Couriers *Terms and Conditions* a copy of which can be found on our website. Please pay special attention to our insurance and liability limits.

DATED at	, thi	s day o	f , 20

Signature of guarantor

Guarantor Name (please print)

Witness Signature

Witness Name (please print)

Please return by fax to 604-524-3139

